

2023-24 Details of the Budget

	2023-24 Proposed	2022-23 Budget	Examples of Details
Expenses			
General Operations			
Business Expenses	\$ 3,200.00	\$ 3,000.00	Office supplies, Misc, Petty Cash, Garbage, Bank Exp, Liens
Computer-Fax-Phone-Copier	\$ 3,100.00	\$ 3,000.00	
CPA	\$ 5,000.00	\$ 7,000.00	CPA, Audit on two year cycle
Events	\$ 20,000.00	\$ 20,000.00	
Fertilizer	\$ 1,000.00	\$ 1,000.00	
Fireworks	\$ 15,000.00	\$ 15,000.00	
Insurance	\$ 9,000.00	\$ 8,000.00	
Legal Fees	\$ 1,000.00	\$ 1,000.00	
Miscellaneous	\$ 100.00	\$ 100.00	
Newsletter	\$ 2,400.00	\$ 2,200.00	
Taxes-Sales Tax	\$ 200.00	\$ 200.00	
Health and Safety	\$ 1,000.00	\$ -	
Wages including payroll taxes	\$ 20,000.00	\$ 18,000.00	Wages, Fed FICA, etc
TOTAL	\$ 81,000.00	\$ 78,500.00	
Lake Maintenance			
Dam and Spillway, etc	\$ 2,000.00	\$ 2,000.00	Dam and Spillway
Fish Sustainability	\$ 6,000.00	\$ 6,000.00	Fish stocking, habitats, etc
Lake Treatment	\$ 114,000.00	\$ 110,000.00	
Water patrol and gate security for Holidays	\$ 4,500.00	\$ 4,500.00	Sheriff and staff at boat launch
TOTAL	\$ 126,500.00	\$ 122,500.00	
Property Maintenance			
Building Maintenance including taxes	\$ 6,000.00	\$ 3,000.00	Maintenance of structures with a roof, Taxes, Misc
Land security, locks, etc	\$ 800.00	\$ 800.00	Replace keys during non audit year
Major Capital Replacement/Repair	\$ 3,000.00	\$ 3,000.00	i.e. replace stove, refrigerator
Miscellaneous			
Land maintenance incl Porta Potties	\$ 39,000.00	\$ 34,000.00	Maintenance of property without a roof, Mow and clean parks, Porta Potties, Snow Removal
Utilities	\$ 6,000.00	\$ 5,000.00	Con Ed, DTE
TOTAL	\$ 54,800.00	\$ 45,800.00	
Dock Rental			
Dock Rental Maintenance	\$ 15,000.00	0	
EXPENSE GRAND TOTAL	<u>277,300.00</u>	<u>246,800.00</u>	

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Income		
Dues		
Due (Row 63) x 1333 Lots =	\$246,605.00	\$219,945.00
Less non payment (approx. 5% = 70 lots)	<u>233,655.00</u>	<u>208,395.00</u>
Back dues, late fees, liens, etc:	\$5,000.00	\$5,000.00
TOTAL	\$ 238,655.00	\$213,395.00
 Miscellaneous Income		
Clubhouse/Pavilion Rental	\$1,000.00	\$1,000.00
Events	\$20,000.00	\$20,000.00
Fertilizer	\$1,000.00	\$1,000.00
Fishing Events	\$500.00	\$500.00
Newsletter & Web	\$3,000.00	\$3,000.00
Miscellaneous	\$0.00	\$0.00
TOTAL	\$ 25,500.00	\$ 25,500.00
 Dock Rental		
Dock Rental Income	\$15,000.00	\$10,000.00
INCOME GRAND TOTAL	<u>\$ 279,155.00</u>	<u>\$248,895.00</u>
Budget Balance	\$1,855.00	\$2,095.00
 Dues		
	\$185.00	\$165.00
General Operations & Dam/Spillway Reserve CD's	\$269,421.11	\$257,469.22

Examples of Details

Events, Rentals, Fertilizer, Fish, Newsletter, Other.